

Resolution to Establish a Fee for Property Transfers within the Association

WHEREAS, the Potawatomi Property Owners Association desires to provide for the preservation of the values and amenities in the community known as Potawatomi Estates and for the maintenance of the parks, playgrounds, open spaces and other common facilities; and

WHEREAS, the Potawatomi Property Owners Association is incorporated under the laws of the State of Wisconsin and is wholly located within the jurisdiction of the Town of Barnes, Wisconsin; and

WHEREAS, the Association is required to complete forms and paperwork for property ownership transfers within the boundaries of the area commonly known as Potawatomi Estates; and

WHEREAS, property ownership changes require significant staff resources as follows, but not limited to: annual communication to real estate agents and title companies, on-demand paperwork and condo form completion, database updates, postage, and electronic and phone communications to relative parties; and

WHEREAS, The Board of Directors of the Potawatomi Property Owners Association shall act in the best interests of the Association,

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of the Potawatomi Property Owners Association establishes the following fee for all property ownership transfers within the Association boundaries commonly referred to as Potawatomi Estates:

Members shall pay a fee equivalent to the annual assessment for each lot in which ownership is transferred. (i.e.: 1 lot=\$50.00; 2 lots=\$100.00; 3 lots=\$150.00; etc.) *The joining of lots for assessment purposes (ARTICLE V, Section 3 of the Restrictive Covenants) does not apply to this property transfer fee.*

Potawatomi Property Owners Association Board Members:

Director signature Printed name Date

Director signature Printed name Date

Director signature Printed name Date

Director signature Printed name Date

Director signature Printed name Date

The Secretary of the Potawatomi Property Owners Association certifies that the above is a true and correct copy of the resolution that was duly adopted at the June 21, 2022 meeting of the Board of Directors.

Signature of Secretary Printed name Date