

**Potawatomi Property Owner's  
Monthly Board of Directors Meeting**

**July 18,2020**

**Unapproved**

**Board Members present:** Rick Tello, Rob Lynch, Bill Schilling, Nancy Collyard, Janette Laberdie arrived at 9:30 Board member absent: Barb Clemmons

**Guests:** Lois Kaiser Genthe

**Call to order:** Rick called the meeting to order at 9:05 in the wanigan.

**Meeting minutes from June 27,2020:** Bill wanted blue changed to green in regards to the sheetrock. Bill made a motion and Rick seconded to approve the minutes with this change. The motion passed unanimously.

**Old Business:** The lodge shower has been fixed and cleaned.

Diesel fuel disposal. Wade and Rick will bring the fuel to the hazardous waste disposal day in Iron River on August 11. They need covered containers. The fuel tank in the horse barn may have to have solidifier put in it and just left in place.

**Financials:** The rentals are going good. The website is updated. Rick handed out bank forms. The board members have to fill these out and bring them to the bank. Let Rick know when this is done.

Expense/ Income report form Jan 2020 through June 2020. The total to date fields still have to be filled in. The checking account balance is \$34,304.06 and the savings account balance is \$88,276.74. The expenses in 2019 that were for capital improvements will be transferred from savings to checking. Bill made and motion and Rob seconded to accept the income and expense report. The motion passed unanimously.

Rick handed out the yearly financial report that will be available at the annual meeting. It will be updated through July 2020. Nancy questioned the legal expenses of \$8948.03 for 2019. She thinks the correct number is \$0. Rick will check on this.

**New Business:** Income tax question. We have to file a 1120 form for associations. Our accountant will do this. Rick sent in the information and the accountant filed for an extension.

Insurance update. All of the insurance is up to date and current.

Well problem. After an electrical storm a breaker blew out. Roeker Electric took care of it the same day.

Annual meeting: Rob said that all of the requirements to hold the meeting have been met. Because of Covid we will not distribute papers, they will be available if someone wants them. He will have all of the information on the website.

We will have a tent set up at the screen house if it looks like rain. Bring your own chair and masks are required. Rick's son will have a PA system. All comments will be at the end of the meeting to keep it as short as possible.

Rob had a question about the bylaws vs the covenant. Nancy said the bylaws were drawn up for clarification and they are not on file at the courthouse. Rick said the bylaws should be reviewed and changed to allow phone and electronic meetings.

Selling property: A homeowner would like to purchase the lake lot next to them. This has come up in the past and we did not sell the property. Rob made a motion and Bill seconded to table this. The motion passed unanimously.

Bill would like the dumpster to be moved because of the weight to the truck on the underwater culvert. Maybe by the barn. He also would like to know about Buildium. This will be discussed in August.

Rick made a motion and Bill seconded to go into closed session to discuss unpaid assessments. The board went into closed session at 10:40.

The board went back in open session at 11:22.

After the annual meeting there will be an election of officers with duties for all members. Bill would like to know if there will be an audit. Rick said he has all of financial information up to date. Bill made a motion and Rick seconded to adjourn the meeting. The meeting was adjourned at 11:36.

Respectfully submitted by Nancy Collyard